



# Finance Unit

A Quarterly Overview Report

For the Period

1 May to 31 July 2016

# Quarterly Update:

## Treaty Settlement Funding Update

- Total funding approved for Terms of Negotiation Phase, including actual funding received and spent up to 31 July 2016, as follows:

Approved ToN Funding Breakdown	Approved Funding	Funding Received	Funding Spent
Crown Forestry Rental Trust – Operational	176,290	156,897	105,990
Crown Forestry Rental Trust – Specialist Advisors	23,475	20,725	20,725
Office of Treaty Settlements – ToN Phase	40,000	40,000	40,000
<b>Total ToN Funding to 30 April 2016</b>	<b><u>239,765</u></b>	<b><u>217,622</u></b>	<b><u>166,715</u></b>

- Balance of available funding to be spent over remaining term of ToN Phase, being up until 31 October 2016.
- All ToN operational and specialist advisor costs have been monitored closely and spending criteria adhered to as per the CFRT Contracts.
- All financial reporting requirements have been submitted and approved as per CFRT Contract requirements.

# Quarterly Financial Review

- Consolidated quarterly trading results tracked ahead of budget for this last quarter. This includes trading results for Ngatiwai Education Limited Partnership, which is now 100% owned by Ngatiwai Trust Board, effective 11 March 2016.
- Oceans Resort Tutukaka Limited – Trading results pleasing this quarter with actual results tracking ahead of budget by \$8,435. Trading continues to be addressed and monitored closely on a weekly basis.
- Investments tracked positively, with **quarterly income/profit distributions**, as follows:

<b>Rathbone James Limited Partnership – Westpac Building (75% share)</b>	<b>\$90,947</b>
<b>42 Port Road Limited Partnership – Warehouse Complex (36.578% share)</b>	<b>\$69,583</b>
<b>James Street Car Park Limited – Leased Car Parks (50% share)</b>	<b>\$2,268</b>
<b>TOTAL PROFIT SHARE PER QUARTER</b>	<b><u>\$162,798</u></b>

- Ngatiwai Investment Holdings Ltd – Due to the greater demand for guests requiring accommodation of family units at Oceans, two x 2-bedroom family units were purchased during June 2016. In addition, the 35-year Lease Term for the Marina Room at Oceans Resort has been cancelled.

# Finance Department

**Contact: Angela Gill (Acting Chief Financial Officer)**

- Phone: 09 972 7810 or 021 640 740
- email: [agill@ngatiwai.iwi.nz](mailto:agill@ngatiwai.iwi.nz)